

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL NOTE

HB 815 - SB 788

March 4, 2017

SUMMARY OF BILL: Creates a five member Taskforce on Government Spending and Accountability, administratively attached to the Comptroller of the Treasury. Requires the taskforce to meet at least two times each year beginning on or after July 1, 2017. Creates a sunset provision for the taskforce with a termination date of June 30, 2019, under Tenn. Code Ann. § 4-29-240.

ESTIMATED FISCAL IMPACT:

Increase State Expenditures – \$1,200

Assumptions:

- Any administrative assistance provided by the Comptroller of the Treasury can be accomplished with existing staff and by utilizing existing resources; therefore, there will be no significant increase in state expenditures for administrative purposes.
- Members serving on the taskforce will be citizens of this state who are well informed on the subject of state finance and will serve a term of four years.
- Authorization for the taskforce is assumed to be extended following any sunset review.
- Members of the taskforce shall serve without compensation but will be reimbursed for travel expenses at a rate of \$0.47 per mile for an estimated 262 miles roundtrip (or \$123.14 each roundtrip) for time attending meetings.
- The taskforce will meet at least two times each year beginning July 1, 2017.
- Travel expenses for five taskforce members attending two one-day meetings each year will result in a recurring increase in state expenditures of \$1,231 (\$123.14 mileage x 5 members x 2 meetings per year).

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in blue ink that reads "Krista M. Lee".

Krista M. Lee, Executive Director

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